

## Appendix A – 2024/25 budget proposals as per MTFS February 2023, plus revised budget envelope

Finance Sub Committee Budget Change Proposal	Existing Revised New	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Capital Financing - Minimum Revenue Provision	Existing MTFS 109	+1.000	+1.000	+1.000	
Bad Debt Provision adjustment	Existing MTFS 111	+0.600			
Use of Earmarked Reserves	Existing MTFS 113 - 116	+4.462	+0.574	-2.190	
<b>TOTAL CHANGE PROPOSALS FOR FINANCE SUB COMMITTEE (CENTRAL ITEMS) AS PER MTFS FEB 2023</b>		<b>+6.062</b>	<b>+1.574</b>	<b>-1.190</b>	

SUMMARY					
<b>2023/24 Approved Budget</b>		<b>12.4</b>			
Proposals for 2024/25 @ Feb 2023	As above	+6.1			
Savings still to find		-			
<b>2024/25 Revised Budget Envelope</b>		<b>18.4</b>			

2023/24 FORECAST POSITION					
<b>Adverse variance as per FR2</b>		<b>0.9</b>			